

# **August 2024 Financials**

ResCom Mgt, LLC

The Loop Of Bradenton

Tuesday, September 17, 2024

# The Loop Of Bradenton

Run Date: 09/17/2024

Run Time: 09:00 AM

## BALANCE SHEET

As of: 08/31/2024

### Assets

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
1010	SW- Operating - 0909	\$34,630.94
1020	SW - Reserves - 0917	\$37,259.22
1030	BBT Funds	\$1,146.79
1050	ML - Investment Account	\$255,997.93
1060	Other Assets	\$3,687.53
1070	Gate Maintenance	\$395.00
1110	AM-Operating 9265	\$26,619.40
1310	Accounts Receivable	\$9,090.00
1500	Unapplied Owner Payments	(\$27,004.32)
	TOTAL ASSETS	<u>\$341,822.49</u>

### Liabilities

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
3010	Accounts Payable	\$119.50
3310	Prepaid Assessments	\$8,865.00
	TOTAL LIABILITIES	<u>\$8,984.50</u>

### Equity

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
5010	Deferred Revenue	\$60,941.25
5100	Investments Unrealized Gains	\$3,478.96
5999	Retained Earnings	\$188,060.99
	Current Year Net Income/(Loss)	\$80,356.79
	TOTAL EQUITY	<u>\$332,837.99</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$341,822.49</u>

# The Loop Of Bradenton

## INCOME STATEMENT

Start: 08/01/2024 | End: 08/31/2024

Run Date: 09/17/2024  
Run Time: 09:00 AM

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Income</b>							
6010 40000-00 Maintenance Assessments	0.00	0.00	0.00	148,086.70	147,750.00	336.70	147,750.00
6030 40090-00 Interest Income Operating	0.00	0.00	0.00	335.95	0.00	335.95	0.00
6040 40100-00 Interest Income Reserves	0.00	0.00	0.00	491.57	0.00	491.57	0.00
6050 40115-00 Interest Income - CD Accou...	3,271.25	0.00	3,271.25	5,969.54	0.00	5,969.54	0.00
<b>Income Total</b>	<b>3,271.25</b>	<b>0.00</b>	<b>3,271.25</b>	<b>154,883.76</b>	<b>147,750.00</b>	<b>7,133.76</b>	<b>147,750.00</b>
<b>Total Income</b>	<b>3,271.25</b>	<b>0.00</b>	<b>3,271.25</b>	<b>154,883.76</b>	<b>147,750.00</b>	<b>7,133.76</b>	<b>147,750.00</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Expense</b>							
7010 60000-00 Accounting & Tax Prep	0.00	166.67	166.67	0.00	1,333.36	1,333.36	2,000.00
7020 60050-00 Annual Corporate Filing Fe...	0.00	5.17	5.17	61.25	41.36	(19.89)	62.00
7050 60190-00 Legal Fees	0.00	0.00	0.00	215.00	0.00	(215.00)	0.00
7060 60290-00 Postage, Printing, & Suppl...	291.60	83.33	(208.27)	663.68	666.64	2.96	1,000.00
7070 60300-00 Property Management Fees	1,500.00	750.00	(750.00)	8,250.00	6,000.00	(2,250.00)	9,000.00
7080 60350-00 Miscellaneous Expenses	0.00	0.00	0.00	220.00	0.00	(220.00)	0.00
7090 60360-00 Holiday D	0.00	8.33	8.33	0.00	66.64	66.64	100.00
7110 61000-00 Irrigation Maintenance	0.00	250.00	250.00	9.50	2,000.00	1,990.50	3,000.00
7120 61010-00 Landscape - Other/Lights	0.00	41.67	41.67	4,601.79	333.36	(4,268.43)	500.00
7140 61040-00 Other Landscaping Expenses	0.00	0.00	0.00	125.00	0.00	(125.00)	0.00
7160 61070-00 Grounds Clean-up	0.00	291.67	291.67	0.00	2,333.36	2,333.36	3,500.00
7165 61080-00 Grounds Maintenance Contra...	0.00	2,324.33	2,324.33	21,388.97	18,594.64	(2,794.33)	27,892.00
7166 61090-00 Grounds Miscellaneous	0.00	1,450.00	1,450.00	2,891.04	11,600.00	8,708.96	17,400.00
7170 61110-00 Lake Maintenance	0.00	133.33	133.33	938.07	1,066.64	128.57	1,600.00
7210 62010-00 Backflow Inspections & Rep...	0.00	8.33	8.33	155.00	66.64	(88.36)	100.00
7220 62160-00 Gate Repair	0.00	250.00	250.00	500.00	2,000.00	1,500.00	3,000.00
7240 62270-00 Pest Control	0.00	0.00	0.00	3,625.00	0.00	(3,625.00)	0.00
7250 62300-00 Roadway Repairs	0.00	83.33	83.33	550.00	666.64	116.64	1,000.00
7260 62330-00 Security System Monitoring	0.00	25.00	25.00	0.00	200.00	200.00	300.00
7270 62350-00 Guardhouse Maintenance	0.00	41.67	41.67	0.00	333.36	333.36	500.00
7310 63000-00 Cable T .V.	0.00	0.00	0.00	758.74	0.00	(758.74)	0.00
7320 63010-00 Electricity	0.00	91.67	91.67	158.33	733.36	575.03	1,100.00
7330 63020-00 Telephone & Fax	0.00	79.17	79.17	0.00	633.36	633.36	950.00
7340 63050-00 Water & Sewer	0.00	300.00	300.00	0.00	2,400.00	2,400.00	3,600.00
7410 65030-00 Income Taxes	0.00	8.33	8.33	0.00	66.64	66.64	100.00
7420 65070-00 Insurance Expense	0.00	556.67	556.67	7,870.60	4,453.36	(3,417.24)	6,680.00
9010 70000-00 Reserve Contribution-Maint...	0.00	5,363.83	5,363.83	0.00	42,910.64	42,910.64	64,366.00
9020 70060-00 Reserve- Asphalt Repair	0.00	0.00	0.00	21,545.00	0.00	(21,545.00)	0.00
<b>Expense Total</b>	<b>1,791.60</b>	<b>12,312.50</b>	<b>10,520.90</b>	<b>74,526.97</b>	<b>98,500.00</b>	<b>23,973.03</b>	<b>147,750.00</b>
<b>Total Expense</b>	<b>1,791.60</b>	<b>12,312.50</b>	<b>10,520.90</b>	<b>74,526.97</b>	<b>98,500.00</b>	<b>23,973.03</b>	<b>147,750.00</b>
<b>Net Income</b>	<b>1,479.65</b>	<b>(12,312.50)</b>	<b>13,792.15</b>	<b>80,356.79</b>	<b>49,250.00</b>	<b>31,106.79</b>	<b>0.00</b>

## AP Distribution To GL

**The Loop Of Bradenton**

Start: 08/01/2024 | End: 08/31/2024

Run Date: 09/17/2024

Run Time: 09:00 AM

\* Indicates change post paid

### Invoice Expense Distribution

GL Account #	Date	Reference #	Vendor ID	Vendor Name	InvoiceNumber	Reference	Amount
7060 60290-00 Postage, Printing, & Supplies							
	08/14/2024	264130	Res1	Res1 - RESCOM, MGT. LLC	560-07-2024-O	July Office Fees	\$172.10
	08/30/2024	266777	Res1	Res1 - RESCOM, MGT. LLC	560-08-2024-O	August Office fees	\$119.50
<b>Account Total:</b>							<b>\$291.60</b>
7070 60300-00 Property Management Fees							
	08/01/2024	262893	Res1	Res1 - RESCOM, MGT. LLC	560-08-2024-M	August mgt fee	\$750.00
	08/27/2024	265637	Res1	Res1 - RESCOM, MGT. LLC	560-09-2024-M	Sept 2024 Management Fees	\$750.00
<b>Account Total:</b>							<b>\$1,500.00</b>
<b>Section Total:</b>							<b>\$1,791.60</b>

### Clearing Account Distribution

GL Account #	Date	Reference #	Vendor ID	Vendor Name	InvoiceNumber	Reference	Amount
<b>Section Total:</b>							<b>\$0.00</b>

### Checks in Detail

GL Account #	Date	Reference #	Vendor ID	Vendor Name	Check Number	Reference	Amount
1010 SW- Operating - 0909							
	08/01/2024	262915	Res1	Res1 - RESCOM, MGT. LLC	1000032	August mgt fee	\$750.00
	08/14/2024	264147	Res1	Res1 - RESCOM, MGT. LLC	1000033	July Office Fees	\$172.10
	08/27/2024	265660	Res1	Res1 - RESCOM, MGT. LLC	1000034	Sept 2024 Management Fees	\$750.00
<b>Account Total:</b>							<b>\$1,672.10</b>
1020 SW - Reserves - 0917							
	08/29/2024	265962	Oneco	Oneco - Oneco Concrete & Asphalt Inc	1001		\$21,545.00
<b>Account Total:</b>							<b>\$21,545.00</b>
3010 Accounts Payable							
	08/30/2024	266777	Res1	Res1 - RESCOM, MGT. LLC		August Office fees	\$119.50
<b>Account Total:</b>							<b>\$119.50</b>
<b>Section Total:</b>							<b>\$23,336.60</b>